

February 11, 2019

Announcement 2019-01 Rate Update

Dear Valued Lending Partner,

We are announcing our new Lender Paid Single Premium Mortgage Insurance rates effective for MI applications received **on or after February 25, 2019 pending state approval**. It has always been our mission to provide our customers with rates that are competitive, therefore, this rate plan:

- Introduces new adjusters:
 - Adjuster for loans with more than 1 borrower (discounts are LTV and Credit Score based)
 - Adjuster for loans with a Debt to Income (DTI) ratio greater than 45% (surcharges are LTV and Credit Score based)
- Supersedes all previously published Single Premium Non-Refundable LPMI rates
- In an effort to remain consistent with the mortgage insurance industry and best optimize our risk-adjusted returns, we have generally increased rates in the majority of the Credit Score buckets. See the attached rate card for more details.
- NOTE: This does not impact GenRATESM pricing

We understand that you may have unique pipeline clearance needs. In an effort to assist you, rate quotes received prior to the new rate plan effective date will be honored for 90 days from date of quote. For assistance with pipeline clearance, please contact our ActionCenter[®] at 800 444.5664.

The new Lender Paid Single Premium Mortgage Insurance rates will be available on Optimal Blue[®], your loan origination system integration, and Genworth's Rate Express[®] beginning February 25, 2019.

If you have any questions, please contact your Genworth Sales Representative or the ActionCenter[®].

Thank you for your business.

Sincerely,



Anthony Guarino
Senior Vice President, Pricing and Credit Policy
Genworth U.S. Mortgage Insurance

Single Premium MI (LPMI) – **Fixed**Full Doc, Primary Residence, Non-Refundable, Fixed or ARM \geq 5 years

Fixed			Amortization Term > 20 Years							
LTV	Coverage	Exposure	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97% -95.01%	35%	63%	2.30%	3.32%	4.23%	5.05%	6.27%	8.42%	9.13%	10.00%
	25	73	1.79	2.55	3.21	3.77	4.69	6.27	6.89	7.60
	18	80	1.43	1.99	2.45	2.91	3.57	4.69	5.15	5.71
95% -90.01%	30	67	1.89	2.65	3.32	3.93	4.85	6.43	6.99	7.75
	25	71	1.63	2.30	2.86	3.37	4.18	5.51	6.02	6.63
	16	80	1.22	1.68	2.04	2.40	2.91	3.77	4.08	4.59
90% -85.01%	25	68	1.43	2.04	2.50	3.01	3.67	5.05	5.36	5.87
	12	79	.97	1.22	1.48	1.73	2.04	2.70	2.91	3.16
85% & Below	12	75	.71	.87	1.02	1.17	1.38	1.84	2.04	2.19
	6	80	.61	.66	.71	.77	.87	1.12	1.17	1.28
Fixed			Amortization Term \leq 20 Years							
LTV	Coverage	Exposure	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97% -95.01%	35%	63%	2.12%	3.14%	4.05%	4.77%	5.99%	8.03%	8.74%	9.61%
	25	73	1.61	2.37	3.03	3.49	4.41	5.88	6.50	7.21
	18	80	1.25	1.81	2.27	2.63	3.29	4.30	4.76	5.32
95% -90.01%	30	67	1.71	2.47	3.14	3.65	4.57	6.04	6.60	7.36
	25	71	1.45	2.12	2.68	3.09	3.90	5.12	5.63	6.24
	16	80	1.04	1.50	1.86	2.12	2.63	3.38	3.69	4.20
90% -85.01%	25	68	1.25	1.86	2.32	2.73	3.39	4.66	4.97	5.48
	12	79	.79	1.04	1.30	1.45	1.76	2.31	2.52	2.77
85% & Below	12	75	.55	.69	.84	.89	1.10	1.45	1.65	1.80
	6	80	.55	.55	.55	.55	.59	.73	.78	.89
Adjustments			760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
\geq 2 Borrower/97% LTV			-.18%	-.20%	-.20%	-.20%	-.21%	-.22%	-.23%	-.27%
\geq 2 Borrower/95% LTV			-.14	-.14	-.14	-.16	-.16	-.17	-.19	-.25
\geq 2 Borrower/90% LTV			-.10	-.10	-.10	-.10	-.11	-.11	-.12	-.15
\geq 2 Borrower/85% LTV			-.03	-.03	-.03	-.03	-.04	-.04	-.04	-.04
Rate/Term Refinance			–	–	–	+53	+53	+105	+105	+105
Cash-Out Refinance			+50	+50	+70	+100	+100	+130	+130	+130
Second Home			+25	+25	+49	+70	+70	+123	+123	+123
3-4 Unit Property			+1.19	+1.19	+1.33	+1.75	+1.75	+2.63	+2.63	+2.63
Investment Property			+1.19	+1.19	+1.33	+1.75	+1.75	+2.63	+2.63	+2.63
Relocation Loan			-.10	-.10	-.14	-.25	-.25	-.35	-.35	-.35
Manufactured Housing			+50	+50	+70	+100	+100	+130	+130	+130
DTI > 45%/97% LTV			+38	+62	+76	+106	+124	+142	+160	+182
DTI > 45%/95% LTV			+35	+44	+57	+72	+100	+112	+127	+153
DTI > 45%/90% LTV			+28	+39	+50	+62	+75	+89	+101	+125
DTI > 45%/85% LTV			+11	+17	+22	+30	+38	+42	+44	+49

Note: Rates may not be available for all combinations of LTVs and credit scores. Refer to our **Underwriting Guidelines** for loan eligibility.

- Rate Floor is .40% including premium adjustments.
- Rates may not be available or approved in all states.
- Rates are subject to Rate Notes located at new.mi.genworth.com.

Ineligible per Underwriting Guidelines. Refer to our Underwriting Guidelines for loan eligibility.

Single Premium MI (LPMI) – **Non-Fixed**

Full Doc, Primary Residence, Non-Refundable, Fixed payments for < 5 years

Non-Fixed			Amortization Term > 20 Years							
LTV	Coverage	Exposure	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97% -95.01%	35%	63%	2.88%	4.15%	5.29%	6.31%	7.84%	10.53%	11.41%	12.50%
	25	73	2.24	3.19	4.01	4.71	5.86	7.84	8.61	9.50
	18	80	1.79	2.49	3.06	3.64	4.46	5.86	6.44	7.14
95% -90.01%	30	67	2.36	3.31	4.15	4.91	6.06	8.04	8.74	9.69
	25	71	2.04	2.88	3.58	4.21	5.23	6.89	7.53	8.29
	16	80	1.53	2.10	2.55	3.00	3.64	4.71	5.10	5.74
90% -85.01%	25	68	1.79	2.55	3.13	3.76	4.59	6.31	6.70	7.34
	12	79	1.21	1.53	1.85	2.16	2.55	3.38	3.64	3.95
85% & Below	12	75	.89	1.09	1.28	1.46	1.73	2.30	2.55	2.74
	6	80	.76	.83	.89	.96	1.09	1.40	1.46	1.60

Non-Fixed			Amortization Term ≤ 20 Years							
LTV	Coverage	Exposure	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
97% -95.01%	35%	63%	2.65%	3.93%	5.06%	5.96%	7.49%	10.04%	10.93%	12.01%
	25	73	2.01	2.96	3.79	4.36	5.51	7.35	8.13	9.01
	18	80	1.56	2.26	2.84	3.29	4.11	5.38	5.95	6.65
95% -90.01%	30	67	2.14	3.09	3.93	4.56	5.71	7.55	8.25	9.20
	25	71	1.81	2.65	3.35	3.86	4.88	6.40	7.04	7.80
	16	80	1.30	1.88	2.33	2.65	3.29	4.23	4.61	5.25
90% -85.01%	25	68	1.56	2.33	2.90	3.41	4.24	5.83	6.21	6.85
	12	79	.99	1.30	1.63	1.81	2.20	2.89	3.15	3.46
85% & Below	12	75	.69	.86	1.05	1.11	1.38	1.81	2.06	2.25
	6	80	.69	.69	.69	.69	.74	.91	.98	1.11

Adjustments	760+	740-759	720-739	700-719	680-699	660-679	640-659	620-639
≥ 2 Borrower/97% LTV	-.18%	-.20%	-.20%	-.20%	-.21%	-.22%	-.23%	-.27%
≥ 2 Borrower/95% LTV	-.14	-.14	-.14	-.16	-.16	-.17	-.19	-.25
≥ 2 Borrower/90% LTV	-.10	-.10	-.10	-.10	-.11	-.11	-.12	-.15
≥ 2 Borrower/85% LTV	-.03	-.03	-.03	-.03	-.04	-.04	-.04	-.04
Rate/Term Refinance	–	–	–	+.53	+.53	+1.05	+1.05	+1.05
Cash-Out Refinance	+.50	+.50	+.70	+1.00	+1.00	+1.30	+1.30	+1.30
Second Home	+.25	+.25	+.49	+.70	+.70	+1.23	+1.23	+1.23
3-4 Unit Property	+1.19	+1.19	+1.33	+1.75	+1.75	+2.63	+2.63	+2.63
Investment Property	+1.19	+1.19	+1.33	+1.75	+1.75	+2.63	+2.63	+2.63
Relocation Loan	-.10	-.10	-.14	-.25	-.25	-.35	-.35	-.35
Manufactured Housing	+.50	+.50	+.70	+1.00	+1.00	+1.30	+1.30	+1.30
DTI > 45%/97% LTV	+.38	+.62	+.76	+1.06	+1.24	+1.42	+1.60	+1.82
DTI > 45%/95% LTV	+.35	+.44	+.57	+.72	+1.00	+1.12	+1.27	+1.53
DTI > 45%/90% LTV	+.28	+.39	+.50	+.62	+.75	+.89	+1.01	+1.25
DTI > 45%/85% LTV	+.11	+.17	+.22	+.30	+.38	+.42	+.44	+.49

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